

LX

Exempt

COFRS ACCOUNTING MODEL INTERNAL SERVICES CENTER (ISC) ACTIVITY external customers

*Used to record sale of services or product by an Internal Service Center to external (non-institutional) customers. Please see Model KX for how to record ISC sales to internal customers.
This presentation must be achieved, minimally, each quarter if material.*

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Example: The College Print Shop, an exempt auxiliary enterprise Internal Service Center , sells copy services to a private small business.									
COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
BILLING ACTIVITY = REVENUE ENTRY									
1	Defaulted Bank Code Auxiliary Self-Funded Enterprise -Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100	\$500	
2	Defaulted Bank Code Auxiliary Self-Funded Enterprise -Exempt TABOR Exempt Enterprises Non E&G Revenues HE Exempt Self Funded Sales & Services or HE Auxiliary Sales & Services	N/A	320/GXX	NAP	19XX	31	5401 5400		\$500

Example: The College Print Shop, a non-exempt Internal Service Center, sells copy services to a private small business.									
COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
BILLING ACTIVITY = REVENUE ENTRY									
3	Defaulted Bank Code Auxiliary Self-Funded Enterprise -Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100	\$500	
4	Defaulted Bank Code Auxiliary Self-Funded Enterprise -Exempt TABOR Exempt Enterprises Auxiliaries/Hospital Exp Revenues HE Nonexempt Self Funded Sales & Services	N/A	320/GXX	NAP	1900	31	5402		\$500